

Lin (Lynn) Bai

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College of Law
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Academic Appointments

Professor of Law, University of Cincinnati College of Law, July 2012 – Present

Courses Taught: Business Associations, Corporate Finance, Mergers & Acquisitions, Property Law

Research Interest: Financial market regulation, securities class actions, partnership law, corporate governance.

Awards and Honors: Goldman Prize for Excellence in Teaching (2020), Faculty Excellence Award (2022)

Visiting Professor of Law, University of Lorraine, Nancy, France, March 13 – 17, 2017 (Lecture Series on U.S. Business Law)

Visiting Associate Professor of Law, University of Georgia School of Law August 2012 – December 2012

Associate Professor of Law, University of Cincinnati College of Law, August 2010 – July 2012

Assistant Professor of Law, University of Cincinnati College of Law, July 2007 – July 2010

Education

Ph.D., Finance, Duke University, Fuqua School of Business

J.D., University of Texas at Austin

L.L.M., Pennsylvania State University, Dickinson School of Law

B.A. (equivalent), Beijing University

Selected Publications

No Peeking: Addressing Pretextual Inspection Demands by Competitor-Affiliated Shareholders, Virginia Law & Business Review (forthcoming February 2024, with Sean Meyer)

Shareholder Inspection Rights: From Credible Basis to Rational Belief, 10 Emory Corporate Governance and Accountability Review 193 (2023)

Shareholder Appraisal Rights: Delaware's Flawed Market Exception, 56 Michigan Journal of Law Reform Caveat 1 (2022) (with William Murphy)

Limited Liability Partnerships: An (Overlooked) Hole in the Shield, 23 University of Pennsylvania Journal of Business Law 862 (2021) (with Sarah Harden)

The Regulation of Equity Index Futures, 22 Transactions: The Tennessee Journal of Business Law 1 (2020)

Equity Index Futures: A Mature Market with Unresolved Regulatory Challenges, Columbia Law School Blue Sky Blog (Oct. 5, 2020)

Broker-Dealers, Institutional Investors and Fiduciary Duty: Much Ado About Nothing? 5 William & Mary Business Law Review 55 (2014)

The Performance Disclosures of Credit Rating Agencies: Are They Effective Reputational Sanctions? 7 New York University Journal of Law & Business 47 (2011)

Lying and Getting Caught: An Empirical Study of the Effects of Securities Class Action Settlements on Targeted Firms, 158 University of Pennsylvania Law Review 1877 (2010) (with James D. Cox, and Randall S. Thomas)

On Regulating Conflict of Interest in the Credit Rating Industry, 13 New York University Journal of Legislation and Public Policy 253 (2010)

Deterring “Double-Play” Manipulation in Financial Crisis: Increasing Transaction Cost as a Regulatory Tool, 35 North Carolina Journal of International Law and Commercial Regulation 137 (2009) (with Rujing Meng)

Do Differences in Pleading Standards Cause Forum Shopping in Securities Class Actions? Doctrinal and Empirical Analyses, 2009 Wisconsin Law Review 421 (2009) (with James D. Cox, and Randall S. Thomas)

There are Plaintiffs and.... There are Plaintiffs: An Empirical Analysis of Securities Class Action Settlements, 61 Vanderbilt Law Review 355 (2008) (with James D. Cox and Randall S. Thomas; selected for “Top 10 Corporate and Securities Articles of 2008” by Corporate Practice Commentator)

The Uptick Rule of Short Sale Regulation – Can It Alleviate the Downward Pressure from Negative Earnings Shocks? 5 Rutgers Business Law Journal 1 (2008) (empirical findings cited by the Securities Exchange Commission in *Regulation SHO and Rule 10a-1*, Release No. 34-55970, Jun. 28, 2007, and in *Amendments to Regulation SHO*, Release No. 34-61595, Feb. 26, 2010)

The Reformed Broker Contribution Rules, International Financial Law Review, Vol. XIX, No.2 (2000)

Hong Kong’s New Compulsory Stock Borrowing Program, Journal of Financial Regulation and Compliance, Vol. 8, No. 1 (2000)

Selected Presentations

Shareholders Inspection Rights: From Credible Basis to Rational Belief, Corporate & Securities

Workshop, University of Illinois Urbana-Champaign, College of Law, September 2022.

Shareholder Inspection Rights: The Tools Beyond Reach, Annual Workshop for AAPI and MENA Women in Legal Academy, UC Davis School of Law, September 2022.

The Scope of Liability Protection for Limited Liability Partnerships, National Business Law Scholars Conference, June 2021

The Business Roundtable Mission Statements - Old Wine in a New Bottle, Ohio State Bar Association 2019 Corporate Counsel Institute, November 2019

The Regulation of Equity Index Futures, Corporate & Securities Law Workshop, Boston University School of Law, September 2019

Broker-Dealer Fiduciary Duty: What Does It Add to the Palette? University of Cincinnati College of Law Downtown Teach-in Forum, March 2013

Duties of Financial Institutions in Dealing with Sophisticated Investors, National Business Law Scholarship Conference, University of Cincinnati, June 2012

The Performance Disclosures of Credit Rating Agencies: Are They Effective Reputational Sanctions? University of Dayton School of Law, February 2011

Lying and Getting Caught: An Empirical Study of the Effect of Securities Class Action Settlements on Targeted Firms, Duke University School of Law, Judicial Behavior Workshop, Durham, NC, February 2010

On Regulating Conflict of Interest in the Credit Rating Industry, Boston College Law School, Newton, MA, January 2010

Double-Play Manipulation in Financial Crisis: Increasing Transaction Cost as a Regulatory Tool, University of Kentucky School of Law, March 2009

The Role of Institutional Lead Plaintiffs in Securities Class Actions. Conference on the Future of Securities Fraud Litigation, Financial Economics Institute Claremont McKenna College, February 2008

Should Institutions Lead Securities Class Actions? – Empirical Evidence. University of Pittsburgh School of Law, January 2008

The Uptick Rule of Short Sale Regulation – Can It Alleviate Downward Price Pressures from Negative Earnings Shocks? 24th Annual European Association of Law and Economics, Copenhagen, Denmark, September 2007

Professional Affiliations

Fulbright Specialist Roster (2014 – present), by U.S. Department of State’s Bureau of Educational and Cultural Affairs and the Institute of International Education’s Council for International Exchange of Scholars

New York State Bar Association