

Lin (Lynn) Bai

Address

University of Cincinnati
College of Law
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Academic Appointments

Professor of Law, University of Cincinnati College of Law (2012 – Present)

Courses Taught: Business Associations, Corporate Finance, Mergers & Acquisitions, Property Law

Research Interest: Financial market regulation, securities class actions, partnership law, corporate governance

Awards and Honors: Goldman Prize for Excellence in Teaching (2020), Faculty Excellence Award (2022), Harold C. Schott Scholarship Award (2023), Goldman Prize for Excellence in Teaching (2024)

Visiting Professor of Law, University of Lorraine, Nancy, France, Lecture Series on U.S. Business Law (March 2017)

Visiting Associate Professor of Law, University of Georgia School of Law (Fall Semester, 2012)

Associate Professor of Law, University of Cincinnati College of Law (2010 – 2012)

Assistant Professor of Law, University of Cincinnati College of Law (2007 – 2010)

Non-Academic Appointments

Senior Manager, Hong Kong Securities & Futures Commission (1997 – 2000)

Principal, Transpacific Financial Corp. (1995 – 1997)

Associate, Oppenheimer & Co., International Investment Banking Department (1992 – 1995)

Associate, O'Melveny & Myers (1990 – 1992)

Education

Ph.D. (Finance), Duke University, Fuqua School of Business (2006)

J.D., University of Texas at Austin (1990)

L.L.M., Pennsylvania State University, Dickinson School of Law (1987)

B.A. (equivalent), Beijing University (1986)

Selected Publications

Shareholder Litigation in Delaware: An Empirical Investigation, forthcoming Vanderbilt Law Review (October 2024) (with James Cox and Randall Thomas)

No Peeking: Addressing Pretextual Inspection Demands by Competitor-Affiliated Shareholders, 18 Virginia Law & Business Review 229 (2024) (with Sean Meyer)

- Featured in Columbia Blue Sky Blog (September 21, 2023)

Shareholder Inspection Rights: From Credible Basis to Rational Belief, 10 Emory Corporate Governance and Accountability Review 193 (2023)

Shareholder Appraisal Rights: Delaware's Flawed Market Exception, 56 Michigan Journal of Law Reform Caveat 1 (2022) (with William Murphy)

Limited Liability Partnerships: An (Overlooked) Hole in the Shield, 23 University of Pennsylvania Journal of Business Law 862 (2021) (with Sarah Harden)

The Regulation of Equity Index Futures, 22 Transactions: The Tennessee Journal of Business Law 1 (2020)

- Featured in Columbia Blue Sky Blog (Oct. 5, 2020)

Equity Index Futures: A Mature Market with Unresolved Regulatory Challenges, Columbia Law School Blue Sky Blog (Oct. 5, 2020)

Broker-Dealers, Institutional Investors and Fiduciary Duty: Much Ado About Nothing? 5 William & Mary Business Law Review 55 (2014)

The Performance Disclosures of Credit Rating Agencies: Are They Effective Reputational Sanctions? 7 New York University Journal of Law & Business 47 (2011)

- Reprinted in Corporate Practice Commentator (2011)

Lying and Getting Caught: An Empirical Study of the Effects of Securities Class Action Settlements on Targeted Firms, 158 University of Pennsylvania Law Review 1877 (2010) (with James D. Cox, and Randall S. Thomas)

- Featured in Harvard Law School Forum on Corporate Governance and Financial Regulation (April 30, 2010)
- Media interview by WVXU (National Public Radio's Cincinnati station, May 4, 2010)

On Regulating Conflict of Interest in the Credit Rating Industry, 13 New York University Journal of Legislation and Public Policy 253 (2010)

- One of the "four top quality papers" selected for presentation at the New Law Professor Section of the 2010 Annual Meeting of the Association of American Law Schools

Deterring "Double-Play" Manipulation in Financial Crisis: Increasing Transaction Cost as a Regulatory Tool, 35 North Carolina Journal of International Law and Commercial Regulation 137 (2009) (with Rujing Meng)

Do Differences in Pleading Standards Cause Forum Shopping in Securities Class Actions? Doctrinal and Empirical Analyses, 2009 Wisconsin Law Review 421 (2009) (with James D. Cox, and Randall S. Thomas)

There are Plaintiffs and.... There are Plaintiffs: An Empirical Analysis of Securities Class Action Settlements, 61 Vanderbilt Law Review 355 (2008) (with James D. Cox and Randall S. Thomas)

- Selected for “Top 10 Corporate and Securities Articles of 2008” by Corporate Practice Commentator)

The Uptick Rule of Short Sale Regulation – Can It Alleviate the Downward Pressure from Negative Earnings Shocks? 5 Rutgers Business Law Journal 1 (2008)

- Empirical findings cited by the Securities Exchange Commission in *Regulation SHO and Rule 10a-1*, Release No. 34-55970, Jun. 28, 2007
- Empirical findings cited by the Securities Exchange Commission in *Amendments to Regulation SHO*, Release No. 34-61595, Feb. 26, 2010

The Reformed Broker Contribution Rules, International Financial Law Review, Vol. XIX, No.2 (2000)

Hong Kong’s New Compulsory Stock Borrowing Program, Journal of Financial Regulation and Compliance, Vol. 8, No. 1 (2000)

Selected Presentations

Shareholder Inspection Rights, University of Louisville Brandeis School of Law (January 2023)

Shareholders Inspection Rights: From Credible Basis to Rational Belief, Corporate & Securities Workshop, University of Illinois Urbana-Champaign, College of Law (September 2022)

Shareholder Inspection Rights: The Tools Beyond Reach, Annual Workshop for AAPI and MENA Women in Legal Academy, UC Davis School of Law (September 2022)

The Scope of Liability Protection for Limited Liability Partnerships, National Business Law Scholars Conference (June 2021)

The Business Roundtable Mission Statements - Old Wine in a New Bottle, Ohio State Bar Association 2019 Corporate Counsel Institute (November 2019)

The Regulation of Equity Index Futures, Corporate & Securities Law Workshop, Boston University School of Law (September 2019)

Broker-Dealer Fiduciary Duty: What Does It Add to the Palette? University of Cincinnati College of Law Downtown Teach-in Forum (March 2013)

Duties of Financial Institutions in Dealing with Sophisticated Investors, National Business Law Scholarship Conference, University of Cincinnati (June 2012)

The Performance Disclosures of Credit Rating Agencies: Are They Effective Reputational Sanctions? University of Dayton School of Law (February 2011)

Lying and Getting Caught: An Empirical Study of the Effect of Securities Class Action Settlements on Targeted Firms, Duke University School of Law, Judicial Behavior Workshop (February 2010)

On Regulating Conflict of Interest in the Credit Rating Industry, Boston College Law School (January 2010)

Double-Play Manipulation in Financial Crisis: Increasing Transaction Cost as a Regulatory Tool, University of Kentucky School of Law (March 2009)

The Role of Institutional Lead Plaintiffs in Securities Class Actions. Conference on the Future of Securities Fraud Litigation, Financial Economics Institute Claremont McKenna College (February 2008)

Should Institutions Lead Securities Class Actions? – Empirical Evidence. University of Pittsburgh School of Law (January 2008)

The Uptick Rule of Short Sale Regulation – Can It Alleviate Downward Price Pressures from Negative Earnings Shocks? 24th Annual European Association of Law and Economics, Copenhagen, Denmark (September 2007)

Professional Affiliations

Fulbright Specialist Roster (2014 – 2019), by U.S. Department of State’s Bureau of Educational and Cultural Affairs and the Institute of International Education’s Council for International Exchange of Scholars

New York State Bar Association