

Lin (Lynn) Bai

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College of Law
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Employment

Professor of Law, University of Cincinnati College of Law, July 2012 – Present

Courses Taught: Business Associations, Corporate Finance, Property Law

Research Interest: Financial market regulation, securities class actions, partnership law, corporate governance.

Awards and Honors: Goldman Prize for Excellence in Teaching (2020)

Visiting Professor of Law, University of Lorraine, Nancy, France, March 13 – 17, 2017 (Lecture Series on U.S. Business Law)

Visiting Associate Professor of Law, University of Georgia School of Law August 2012 – December 2012

Associate Professor of Law, University of Cincinnati College of Law, August 2010 – July 2012

Assistant Professor of Law, University of Cincinnati College of Law, July 2007 – July 2010

Senior Manager, Securities and Futures Commission, Hong Kong, 1997 – 2000

Director, Transpacific Financial Corporation, New York, 1995 – 1997

Associate, Oppenheimer & Co., International Corporate Finance, New York, 1992 – 1994

Associate, O'Melveny & Myers, New York, 1990 – 1992

Education

Ph.D., Finance, Duke University, Fuqua School of Business, 2006

J.D., University of Texas at Austin, 1990

L.L.M., Pennsylvania State University, Dickinson School of Law, 1987

B.A. (equivalent), Beijing University, 1986

Selected Publications

Limited Liability Partnerships: An (Overlooked) Hole in the Shield, UNIVERSITY OF PENNSYLVANIA JOURNAL OF BUSINESS LAW, Vol. 233, No. 4 (forthcoming, summer 2021)

Equity Index Futures: A Mature Market with Unresolved Regulatory Challenges, Columbia Law School Blue Sky Blog (2020)

The Regulation of Equity Index Futures, TRANSACTIONS: THE TENNESSEE JOURNAL OF BUSINESS LAW (forthcoming Fall 2020)

Broker-Dealers, Institutional Investors and Fiduciary Duty: Much Ado About Nothing? WILLIAM & MARY BUSINESS LAW JOURNAL, Vol. 5, No. 1 (2014)

The Performance Disclosures of Credit Rating Agencies: Are They effective Reputational Sanctions? NEW YORK UNIVERSITY JOURNAL OF LAW AND BUSINESS, Vol. 7, No. 1 (2010)

Lying and Getting Caught: An Empirical Study of the Effects of Securities Class Action Settlements on Targeted Firms, UNIVERSITY OF PENNSYLVANIA LAW REVIEW Vol. 158, July 2010 (with James D. Cox, and Randall S. Thomas)

On Regulating Conflict of Interest in the Credit Rating Industry, NEW YORK UNIVERSITY JOURNAL OF LEGISLATION AND PUBLIC POLICY, Vol. 13, May 2010

Deterring “Double-Play” Manipulation in Financial Crisis: Increasing Transaction Cost as a Regulatory Tool, NORTH CAROLINA JOURNAL OF INTERNATIONAL LAW AND COMMERCIAL REGULATION, Vol. 35, 2009 (with Rujing Meng)

Do Differences in Pleading Standards Cause Forum Shopping in Securities Class Actions? Doctrinal and Empirical Analyses, WISCONSIN LAW REVIEW (Vol. 2009, No. 2, March 2009 (with James D. Cox, and Randall S. Thomas)

There are Plaintiffs and.... There are Plaintiffs: An Empirical Analysis of Securities Class Action Settlements, VANDERBILT LAW REVIEW, Volume 61, Number 2, March 2008 (with James D. Cox, and Randall S. Thomas)

The Uptick Rule of Short Sale Regulation – Can It Alleviate the Downward Pressure from Negative Earnings Shocks? RUTGERS BUSINESS LAW JOURNAL, Vol. 5, No. 1, spring 2008

The Reformed Broker Contribution Rules, INTERNATIONAL FINANCIAL LAW REVIEW, Vol. XIX, No.2 (2000)

Hong Kong’s New Compulsory Stock Borrowing Program, JOURNAL OF FINANCIAL REGULATION AND COMPLIANCE, Vol. 8, No. 1 (2000)

Hong Kong Clearing’s Investor Protection Initiative, CAPITAL ASIA, Vol. 10, No. 3 (1999).
U.S. Registration Requirements for Multi-National Offerings, REVIEW OF SECURITIES AND COMMODITIES REGULATION, Vol. 25, No. 12 & 13 (June, July 1992)

Selected Presentations

The Business Roundtable Mission Statements - Old Wine in a New Bottle, Ohio State Bar Association 2019 Corporate Counsel Institute, November 2019

The Regulation of Equity Index Futures, Corporate & Securities Law Workshop, Boston University School of Law, September 2019

Broker-Dealer Fiduciary Duty: What Does It Add to the Palette? University of Cincinnati College of Law Downtown Teach-in Forum, March 2013

Duties of Financial Institutions in Dealing with Sophisticated Investors, National Business Law Scholarship Conference, University of Cincinnati, June 2012

The Performance Disclosures of Credit Rating Agencies: Are They Effective Reputational Sanctions? University of Dayton School of Law, February 2011

Lying and Getting Caught: An Empirical Study of the Effect of Securities Class Action Settlements on Targeted Firms, Duke University School of Law, Judicial Behavior Workshop, Durham, NC, February 2010

On Regulating Conflict of Interest in the Credit Rating Industry, Boston College Law School, Newton, MA, January 2010

Double-Play Manipulation in Financial Crisis: Increasing Transaction Cost as a Regulatory Tool, University of Kentucky School of Law, March 2009

The Role of Institutional Lead Plaintiffs in Securities Class Actions. Conference on the Future of Securities Fraud Litigation, Financial Economics Institute Claremont McKenna College, February 2008

Should Institutions Lead Securities Class Actions? – Empirical Evidence. University of Pittsburgh School of Law, January 2008

The Uptick Rule of Short Sale Regulation – Can It Alleviate Downward Price Pressures from Negative Earnings Shocks? 24th Annual European Association of Law and Economics, Copenhagen, Denmark, September 2007

Professional Affiliations

Fulbright Specialist Roster Candidacy (2014 – present), by U.S. Department of State's Bureau of Educational and Cultural Affairs and the Institute of International Education's Council for International Exchange of Scholars

New York State Bar Association